

# **ANNUAL MEETING**

**DUPAGE COUNTY EMPLOYEES  
CREDIT UNION**

**SEVENTY SECOND ANNUAL MEETING OF  
SHAREHOLDERS**

**MARCH 25<sup>TH</sup>, 2026  
4:45PM**

**421 JTK ADMIN BULDING CAFETERIA, 2<sup>ND</sup> FLOOR.**

**DUPAGE COUNTY EMPLOYEES CREDIT UNION  
72ND ANNUAL MEETING**

**MARCH 25<sup>TH</sup>, 2026**

**AGENDA**

- 1. DETERMINATION OF QUORUM**
- 2. APPROVAL OF MINUTES OF THE MARCH 19<sup>TH</sup>, 2025 ANNUAL MEETING**
- 3. REPORT OF THE CHAIRMAN OF THE BOARD**
- 4. REPORT OF THE TREASURER, INCLUDING MEMBERSHIP**
- 5. REPORT OF THE CREDIT COMMITTEE**
- 6. REPORT OF THE SUPERVISORY COMMITTEE**
- 7. UNFINISHED BUSINESS**
- 8. NEW BUSINESS**
  - A. ELECTION OF DIRECTORS**
  - B. ANY OTHER BUSINESS THAT MAY COME BEFORE THE BOARD**
- 9. ADJOURNMENT**
- 10. DOOR PRIZE DRAWING WINNERS WILL BE CHOSEN AFTER THE MEETING FROM THE POOL OF MEMBERS THAT ATTENDED AND WILL BE CONTACTED THE FOLLOWING BUSINESS DAY.**

**MINUTES OF THE ANNUAL SHAREHOLDERS MEETING**  
**DU PAGE COUNTY EMPLOYEES CREDIT UNION**  
**JACK T. KNUEPFER ADMINISTRATION BUILDING-WHEATON, ILLINOIS**  
**MARCH 19TH, 2025**

The 71<sup>st</sup> meeting of the shareholders of the Du Page County Employees Credit Union was held on the 19<sup>th</sup> day of March 2025, at 4:45pm in The JTK Admin Building Cafeteria. The meeting was called to order by the Chairperson of the Board, Paul Hinds, who read to the assembled shareholders the call for the meeting which outlined the business to be presented.

There were 50 members present, who held 59,924 shares. There were 1,583,610 shares represented by proxies, making the total of 1,643,534 shares represented at the meeting. Total number of shares outstanding as of the record date of December 31<sup>st</sup>, 2025, established by the Board of Directors, amounted to 3,179,092.

Chairperson, Paul Hinds, reported that a quorum of members and a majority of the outstanding shares were represented by members and proxy. In as much as this represented a legal quorum, the Chairperson declared the meeting open for business.

It was motioned and seconded that the Approval of the March 19th, 2025, meeting minutes, the reading of the Chairmans report, the reading of the Treasurers report, the reading of the Credit Committee report, and the reading of the Supervisory committee report be waived. All in favor, motion approved. The approval of the March 19th, 2025, meeting minutes, The Chairmans report, Treasurers, Credit Committee, and Supervisory Committee reports were approved as submitted. Motion made and seconded. All in favor, Motion Approved.

Paul introduced the Staff of the Credit Union present, Claire, Claudia, Stephanie and the CU Administrator, Kathryn.

**Unfinished Business: None**

**New Business: Director Paul Hinds announced that the first order of new business was the election of the directors for the year 2025. A nominating committee has been appointed and the following is the report of the nominating committee.**

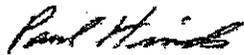
The nominating committee has placed nomination for the election of Directors of the Du Page County Employees Credit Union for the year of 2025 the names: Paul Hinds, Keith Briggs, Alexia Montavon, Graeme Quinn, Mark Thomas, Maria Uribe, Edmond Moore, Craig Loveless, and Kathryn Galles.

Chairperson Paul Hinds then called for nominations from the floor three times, there were none. It was moved and seconded to close the nominations and instruct the secretary to cast the entire share ballot for the persons nominated. All in favor, motion carried.

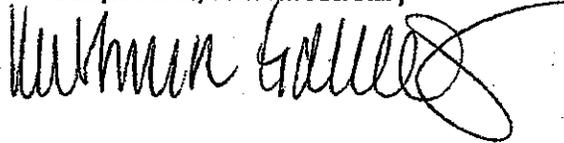
There being no further business to come before the board, it was moved and seconded to adjourn the meeting. All in favor, motion carried.

Respectfully submitted,

Paul Hinds, Chairperson



Kathryn Galles, Stand in Secretary



**72ND ANNUAL MEETING  
DU PAGE COUNTY EMPLOYEES CREDIT UNION  
CHAIRMAN'S REPORT**

Through the efforts of the Board of Directors and the Credit Union staff, the Credit Union's average member balance is \$4,225.75 with total Credit Union assets totaling over \$18,525,418.75.

During 2025, our loan portfolio was \$9,749,199.01 with gross revenues over \$475,350.45; allowing the profits to be returned to members in the form of reduced fees, higher than market savings rates and lower loan rates.

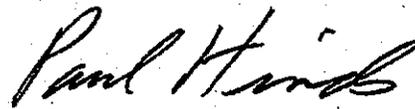
The Credit Union continues to offer savings accounts and loans, holiday accounts, and share draft accounts through the convenience of payroll deduction. We are a licensed agent for the Secretary of State allowing us to process license plate renewals, titles, and registrations.

DCECU's net worth continues to remain strong, and every depositor is insured by the full faith and credit of the US Government through the NCUA insurance fund to a maximum of \$250,000.00. DCECU is safe, and well positioned to meet your financial needs today, tomorrow, and well into the future.

Our commitment is first and foremost to you – our members. It is because of this commitment that we continually strive to give you the best service and a financially sound Credit Union.

The Board of Directors and the Credit Union staff thank you for your continued support and for encouraging members, and all employees, to use the Credit Union.

Respectfully Submitted,



Paul Hinds, Chairman

**TREASURER'S REPORT  
12-31-25**

**TOTAL ASSETS**

12-31-24      \$18,818,139.43  
12-31-25      \$18,525,418.75

**GROSS INCOME**

12-31-24      \$390,963.06  
12-31-25      \$423,246.41

**TOTAL OUTSTANDING LOANS**

12-31-24      \$9,787,973.19  
12-31-25      \$9,366,619.41

**NET PROFIT**

12-31-24      \$72,052.80  
12-31-24      \$98,754.05

**TOTAL SHARES ON DEPOSIT**

12-31-24      \$15,552,436.25  
12-31-25      \$14,756,978.12

**DIVIDENDS PAID**

12-31-24      \$17,500.18  
12-31-25      \$19,703.05

**TOTAL CERTIFICATES ON DEPOSIT**

12-31-24      \$701,113.22  
12-31-25      \$734,876.32

**CD DIVIDENDS PAID**

12-31-24      \$ 14,664.36  
12-31-25      \$ 15,487.76

The DuPage County Employees Credit Union had another successful year. DCECU paid competitive dividends and has established a sound capital to asset ratio.

**MEMBERSHIP COMMITTEE**

One Hundred and Sixty (160) new accounts were opened in 2025. Two Hundred and Twenty-Seven (227) accounts were closed in 2025. The total membership at the close of 2025 was 2,261..

Respectfully Submitted,

  
Kathryn Galles, Treasurer

# CREDIT COMMITTEE ANNUAL REPORT 2026

**CRAIG LOVELESS, CHAIRMAN**

PAUL HINDS

CRAIG LOVELESS

JEREMY RIMMER

MARIA URIBE

Three Hundred and Twenty (322) applications were received and reviewed by the Credit Committee during 2025

Two Hundred and Forty-Seven (247) applications were processed, with a total of \$4,402,525.52. The average loan per borrower was \$17,823.98. The loan portfolio is categorized as follows:

31.37% Unsecured

1.90% Other Secured

38.89% Used Auto

27.84% New Auto

The delinquency rate at the end of 2025 was 0.49%

The Credit Committee will continue to evaluate our policies and guidelines and will make revisions based on current economic trends to meet the needs of our borrowing members.

Respectfully submitted,

Craig Loveless, Chairman

# **SUPERVISORY COMMITTEE ANNUAL REPORT**

**DECEMBER 31, 2025**

Selden Fox, located in Oak Brook, Illinois, conducted the regular annual audit of the records of the Credit Union for the fiscal year ended September 30, 2025. The audit procedures began in September 2025, and the audit report was submitted on January 29, 2026.

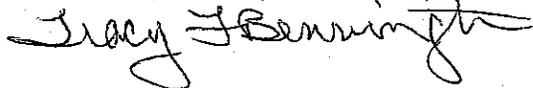
During the year, the Supervisory Committee, along with Kathryn Galles, conducted random cash counts quarterly to verify the accuracy of funds on hand at the DuPage County Employees Credit Union. There were no significant overages or shortages found during the 2025 calendar year.

During the year, the Supervisory Committee completed the annual supervisory committee training required of them. All certificates were sent to Kathryn Galles for safekeeping.

We have added three new members to our Supervisory Committee, they are as follows: Nicole Yarman, Bill Drobitsch, and Patricia Worden. We welcome them!

It is the opinion of Selden Fox, IDFPR, and NCUA that the financial statements accurately represent the financial condition of the Credit Union.

Respectfully submitted,



Tracy Bennington, Jill Vergara, Nicole Yarman,  
Bill Drobitsch, Patricia Worden

DCECU Supervisory Committee Members

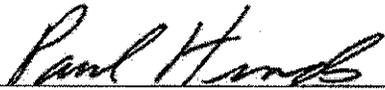
**72ND ANNUAL MEETING  
DU PAGE COUNTY EMPLOYEES CREDIT UNION  
NOMINATING COMMITTEE REPORT**

The nominating committee for the DuPage County Employee's Credit Union's Board of Directors consists of Paul Hinds and Craig Loveless.

Together, we are respectfully submitting the names of the nine individuals who we feel will be able to perform the duties of director.

The candidates slated at the annual meeting for 2026 Board of Directors are as follows:

- |    |                 |                            |
|----|-----------------|----------------------------|
| 1. | Nicole Yarman   | Public Defender            |
| 2. | Jeremy Rimmer   | Sheriffs Office            |
| 3. | Edmond Moore    | Sheriffs Office            |
| 4. | Don Ehrenhaft   | Information Technology     |
| 5. | Graeme Quinn    | States Attorney            |
| 6. | Alexia Montavon | Forest Preserve            |
| 7. | Maria Uribe     | Health Department          |
| 8. | Eileen Roberts  | Treasurers Office          |
| 9. | Kathryn Galles  | Credit Union Administrator |



Paul Hinds



Craig Loveless